Viet Nam Dairy Products Joint Stock Company

BALANCE SHEET (consolidated)

Quarter 3/ 2006

Unit: VND

Items	Code	Beginning Balance	Ending Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**	**2,406,477,870,348**	**2,693,286,823,504**
I. Cash and cash equivalents	**110**	500,312,046,223	172,883,401,838
II. Short-term financial investments	**120**	22,800,000,000	160,884,182,600
III. Receivables	**130**	706,166,974,287	1,023,787,335,417
IV. Inventories	**140**	1,081,501,082,994	1,276,774,063,621
V. Other short-term assets	**150**	95,697,766,844	58,957,840,028
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**	**1,491,458,321,959**	**1,293,466,923,155**
I. Long-term receivables	**210**	4,017,602,752	780,000,000
II. Fixed assets	**220**	757,372,334,768	1,050,135,129,085
1. Tangible fixed assets	221	558,790,114,303	677,296,029,122
2. Finance leases fixed assets	224	9,263,475,396	9,323,042,096
3. Intangible fixed assets	227	0	0
4. Construction in progress expenses	**230**	189,318,745,069	363,516,057,867
III. Property investment	**240**	0	0
IV. Long-term financial investments	**250**	609,959,700,000	103,143,032,800
V. Other long-term assets	**260**	120,108,684,439	139,408,761,270
TOTAL ASSETS (100+200)	**270**	**3,897,936,192,307**	**3,986,753,746,659**
CAPITAL SOURCES	**300**	**1,651,018,979,736**	**1,379,562,457,158**
A. LIABILITIES (300=310+320)	**310**	1,512,872,340,494	1,292,116,031,405
I. Short-term liabilities	**330**	138,146,639,242	87,446,425,753
II. Long-term liabilities	**400**	**2,246,917,212,571**	**2,607,191,289,501**
B. OWNER'S EQUITY (400=410+420)	410	2,154,585,283,347	2,523,658,034,236
I. Capital sources and funds	411	1,590,000,000,000	1,590,000,000,000
1. Paid-in capital	412	54,217,301,152	54,217,301,152
2. Treasury stock	414	0	0
3. Assets revaluation difference	415	0	0
4. Foreign exchange difference	416	0	(1,088,130,637)
4. Other fund	417	169,895,160,019	622,416,485,184
6. Retained profit	420	340,472,822,176	258,112,378,537
7. Capital for construction work	421	0	0
II. Budget sources	430	92,331,929,224	83,533,255,265
1. Bonus and welfare fund	431	92,206,156,056	83,410,182,097
2. Budgets	432	125,773,168	123,073,168
3. Budget for fixed asset	433		
TOTAL RESOURCES (300+400)	**440**	**3,897,936,192,307**	**3,986,753,746,659**

Viet Nam Dairy Products Joint Stock Company

INCOME STATEMENT (consolidated)

Quarter 3/ 2006

Unit: VND

Items	Quarter 3	Accumulation
1. Sales	**1,927,465**	**4,762,628**
2. Deductions	6,593	20,391
3. Net sales and services (10=01-03)	**1,920,872**	**4,742,237**
4. Cost of goods sold	1,448,727	3,492,627
5. Gross profit (20=10-11)	**472,145**	**1,249,611**
6. Financial incomes	4,786	61,325
7. Financial expenses	22,471	39,281
8. Selling expenses	271,838	626,258
9. General & administrative expenses	32,488	77,983
10. Net operating profit {30=20+(21-22)-(24+25)}	150,135	567,414
11. Other income	2,858	8,716
12. Other expenses	2,852	2,957
13. Other profit (40=31-32)	**6**	**5,759**
14. Profit before tax (50=30+40)	**150,141**	**573,173**
15. Current corporate income tax expenses	0	(2,884)
16. Profit after tax (60=50-51-52)	**150,141**	**570,289**
17. EPS	***944***	***3,587***
18. Dividend per share		*900*